CITY OF BROOK PARK, OHIO

RESOLUTION NO. 2D-2004

INTRODUCED BY: MAYOR ORCUTT

P/C_	11/6/24 Finance
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A RESOLUTION

REQUESTING THE CUYAHOGA COUNTY FISCAL OFFICER TO ADVANCE
TAX REVENUES FROM THE PROCEEDS OF TAX LEVIES
PURSUANT TO SECTION 321.34 OF THE OHIO REVISED CODE,
AND DECLARING AN EMERGENCY

WHEREAS, Section 321.34 of the Ohio Revised Code provides that any money in the County Treasury to the account of the City of Brook Park, and lawfully applicable to the purpose of the current fiscal year, may be drawn upon by request of the City; and

WHEREAS, the City's Finance Director has recommended that the City be authorized to receive advances of real property tax revenues and special assessment revenues collected in 2025, as reflected in the attached tax advance schedule from the Finance Director, attached hereto and incorporated herein as Exhibit "A".

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Brook Park, State of Ohio that:

- SECTION 1: The Cuyahoga County Fiscal Officer be and is hereby requested to draw these warrants, and the Treasurer of said County be and is hereby requested to pay the City of Brook Park any money in the County Treasury to the account of the City of Brook Park and lawfully applicable to the purpose of the fiscal year, including all amounts to be distributed for real property advances and special assessment funds, specifically fund numbers M321798A and M521799.
- SECTION 2: The Clerk of Council is hereby authorized to furnish a certified copy of this Resolution to the Cuyahoga County Budget Commission, 2079 East Ninth Street, Cleveland, OH 44115.
- SECTION 3: It is found and determined that all formal actions of this Council concerning and relating to this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.
- <u>SECTION 4</u>: This Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare of said City, and further reason that it is necessary to provide for the payment to the City of taxes collected by the County at the earliest possible time; therefore, this Resolution shall take effect and be in force from and after the earliest time allowed by law.

OCT 3 % 2024

PASSED:	November 19, 2024	PRESIDENT OF COUNCIL
ATTEST:	and Johnson Clerk of Council	APPROVED: MAYOR
		//-20-2024 DATE
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Troyer
Mencini
Roberts
Scott
McCorkle
Poindexter
Dufour

I HEREBY APPROVE THE WITHIN INSTRUMENT AS TO LEGAL FORM AND GORRECTNESS.

Charl DIRECTOR OF LAW



Cuyahoga County Budget Commission

Real Property Tax Advance Schedule

Calendar Year 2025 UPDATED AS OF 10/20/2024

1st Half Collection Closing Date	2/20/2025
First Half Advance #1 Deposit Date First Half Advance #2 Deposit Date	1/15/2025 2/14/2025
1st Half Settlement Deposit Date	3/14/2025
2nd Half Collection Closing Date	7/17/2025
Last Half Advance Deposit Date 2nd Half Settlement Deposit Date	7/15/2025 8/15/2025

IMPORTANT:

Taxing authorities wishing to receive tax advances in 2025 must submit a resolution to the County Budget Commission by 12/31/2024.